

# New IESO Rebate Creates Compelling Financial Incentives for SCHUTZ Canada's Record-breaking Solar Roof Project in Belleville



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**ECOGRID RENEWABLES INC.**

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April 10, 2025, Belleville, Ontario - A new rebate program launched by the Independent Electricity System Operator (IESO) has significantly enhanced the financial and environmental value proposition of Ontario's largest commercial solar roof project.

"Combined with federal incentives - the 30% clean energy investment tax credit and the accelerated capital cost allowance - we are often seeing 65 to 70% of an entire project's cost now being recovered in year one," says Greg Sommers, President of EcoGrid Renewables Inc. "And as a provincial rebate, this program delivers a substantial cheque to our clients upon project completion."



The rebate program, initially launched in 2024 in the Ottawa region to address critical grid demand constraints, proved so successful that it was expanded this year to commercial and industrial companies throughout Ontario.

Capturing this opportunity required a mid-project adjustment and collaborative flexibility from EcoGrid Renewables, solar installer Otter Energy, and the client, SCHUTZ Canada in Belleville, Ontario. "We found ourselves in a situation where installation was underway and our client was happy, yet we had an opportunity to adjust our approach and secure an additional \$851,000 rebate. While this reduces eligibility for the federal Cleantech Investment Tax Credit and accelerated capital cost allowance, and requires some additional materials, the net benefit will still approach half a million dollars."

To align with the mandate of the rebate, the project was reconfigured as a behind-the-meter system. Initially, this means SCHUTZ will generate more electricity than it uses, but it opens the door to future battery storage solutions and demand reduction through the province's Industrial Conservation Initiative (ICI) program.

"Either way, SCHUTZ not only reduces strain on the provincial grid and decreases carbon emissions - but also gains significant protection against future energy cost increases," says Sommers. "With its roots in Europe, this company is ahead of the curve in terms of reducing emissions and energy use, and we are delighted to collaborate on such an impressive project - one that benefits both their corporate sustainability goals and Ontario's clean energy landscape."

## **About EcoGrid Renewables**

Through its discovery processes, EcoGrid Renewables (EGR) identifies incentivized energy savings opportunities, providing custom solutions with financial performance analysis. Post-project, EGR's proprietary Askiy platform helps companies report and amplify their energy savings and CO<sub>2</sub>e reductions through ongoing, state-of-the-art tracking and reporting.

## **About SCHUTZ CONTAINER SYSTEMS**

Since its founding in 1991, SCHUTZ CONTAINER SYSTEMS has developed the largest IBC production network in the U.S. and is recognized not only as the leader in sustainable packaging but also as an innovator. With emphasis on quality, flexibility, and innovation, SCHUTZ sets the benchmark in its markets - starting with the utilization of a sophisticated quality management system in its production processes.

## **About IESO**

The Independent Electricity System Operator (IESO) works at the heart of Ontario's power system, delivering key services across the electricity sector including: managing the power system in real-time, planning for the province's future energy needs, enabling conservation and designing a more efficient electricity marketplace to support sector evolution.

Source: Ecogrid Renewables

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