

**MULTI-RESIDENTIAL
PROPERTY
FOR SALE**



EKORT REALTY LTD., Brokerage



EKORT REALTY LTD., Brokerage

Discover a lucrative investment with this well-maintained 26-unit apartment building, perfectly positioned in the heart of downtown Quinte West.



LOCATION

- Located in the City of Quinte West
- 1.5 hours east of Toronto
- Close proximity to HWY 401
- Greater Bay of Quinte Population 223,000
- City of Quinte West located on the Bay of Quinte



WWW.QUINTEDEVELOPMENT.COM

5 CRESWELL DRIVE, CITY OF QUINTE WEST MULTI-RESIDENTIAL PROPERTY- FOR SALE

INTRODUCTION

Discover a lucrative investment with this well-maintained 26-unit apartment building, perfectly positioned in the heart of downtown Quinte West. Just steps from the scenic Trent Port Marina and Metro, this property offers a prime location that appeals to a wide range of tenants. The building features a diverse mix of units, including one bachelor unit, 13 one-bedroom units, and 12 two-bedroom units, catering to various tenant needs. The main level units were 100% new construction in 2021. Its proximity to the marina, local shops, restaurants, and public transportation makes it an attractive option for tenants seeking a vibrant, walkable lifestyle. Whether you're an experienced investor or looking to expand your portfolio, this apartment building promises strong potential for steady cash flow and long-term appreciation. Don't miss out on this exceptional opportunity to own a multi-residential property in a high-demand area. Also listed with the Seller is 17468 Highway 2 Quinte West - a single tenant (MPAC) commercial building for sale for \$2,150,000. Seller will consider bundling these 2 properties together. Please see MLS# X9285274.

UNIT DETAILS

- 1 bachelor unit
- 13 one-bedroom units
- 12 two-bedroom units

The main level units were 100% new construction in 2021

PROPERTY TYPE

- Multi-family
- 2 storey
- Land size: 231.89 x 206.94 FT
- 44 total Parking spaces

BUILDING DETAILS

Bedrooms

Above Grade, 1
Below Grade, 2

Bathrooms

Total Bathrooms: 26

Interior Features

Appliances Included
Oven - Built-In, Water Heater - Tankless

Exterior Features

Foundation Type Slab, Brick

Building Amenities

Separate Heating Controls
Heating Type Baseboard heaters (Electric)

Utilities

Water: Quinte West (Municipal)
Sewage: Quinte West (Municipal)

FINANCIAL INFORMATION

Asking Price: \$6,300,000

Annual Property Taxes: \$43,669.12

PROPERTY CONTACT

Jamie Troke, Broker of Record
Ekort Realty Ltd.

Office: 613-969-9901

Cell: 613-967-7208

Email: jamie@ekortrealty.com

COMMUNITY CONTACT

Chris King, Ec. D.

Chief Executive Officer

Quinte Economic Development Commission

Tel: 613-961-7990

Email: chris@quintedevelopment.com

[CLICK HERE FOR VIRTUAL TOUR](#)



WWW.QUINTEDEVELOPMENT.COM

The information above has been obtained from sources believed reliable. While we do not doubt accuracy we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions, or estimates used are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. All figures used are in Canadian dollars.